

CARROLLTON PAYROLL DEVELOPMENT
AUTHORITY

November 10, 2022

The Honorable Michelle Morgan
Chairman, Carroll County Board of Commissioners
423 College Street
Carrollton, Georgia 30117

VIA EMAIL

Dear Chairman Morgan:

The Carrollton Payroll Development Authority (CPDA) has been working with the State of Georgia's Department of Economic Development regarding Project Excalibur, and I wanted to provide an update for you and the entire Board of Commissioners.

Project Excalibur is an expansion of an existing major international manufacturer with a significant presence in the Carrollton. Project Excalibur will create a minimum of 30 new jobs and includes nearly \$5 Million in new capital investment. This was a highly competitive project with another state in which the company also has a facility.

Carrollton was selected over the competitor state for this expansion. Project Excalibur deepens the company's footprint here in Carroll County, creating the opportunity for additional, future expansions, new jobs, and capital investment.

As part of the process, Project Excalibur was offered various local and state incentives, including city and county tax abatements. The tax abatement schedule, which is in line with what the company received for previous expansions and investments, totals approximately \$65,000 over a 10-year period. Project Excalibur understands that the agreement specifically excludes the abatement of any and all school taxes.

Project Excalibur represents a considerable investment in the company's already significant presence in the community. Project Excalibur is an exemplary and well-respected community partner. If you have any questions, please let me know.

Sincerely,



Karen C. Handel
CPDA Secretary